

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014
AND OTHER RELATED SUITS COMPRISING
JUSTICE V.C.DAGA (RETD.) CHAIRMAN, MR. J.S.SOLOMON
(ADVOCATE AND SOLICITOR-MEMBER) AND MR. YOGESH THAR
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ...DEFENDANTS

APPEARANCES:

Mr. Ameet Naik a/w Dr. Birendra Saraf, Ms. Anuja Jhunjhunwala,
Ms. Priya Khaitan, Mr. Jaideep Singh Khattar and Mr. Rohit
Mangalsule, Advocates i/b M/s. Naik Naik and Co. for NSEL

Mr. Ramchandra Maruti Shintre, Mr. Utkarsha V. Bhingarde, Mr.
Gagan Preet, Mr. Neeraj Sharma and Hemlata M. Employees of NSEL
Mr. Mayur Khandeparkar with Mr. Gandhar Raikar for Mr. Achal
Agarwal.

Mr. Sumit Patni, Advocate i/b Mr. Govind B. Solanke for LOIL Group.
Mr. Arvind N. Wadhavkar, Sr. P.I. and Mr. Prasad Satam, P.I. for
EOW

Mr. Bhushan Shah, Mr. Piyush and Ms. Nivedita Atre for M/s.
Mansukhlal Hiralal and Co.

Mr. Mihir Gheewala, Mr. Ishan Jani with Ms. Mousami, Advocate for
M/s. Geofin Comtrade Ltd.

Mr. Chirag Shah, with Mr. Biyal Mehta and Ms. Nidhi Shukla for
NAARA

Mr. Bharat Shah, Mr. Anil Sonthalia, Mr. Ketan Shah, Mr. H.G. Murara, Mr. Achat Agrawal and Mr. Hitesh Jain for investors.
Mr. Ravi Warriar, Mr. Gautam Ankhad and Ms. Hiral Thakkar, i/b Federal and Rashmikant for Plaintiff in suit no. 173 of 2014
Mr. Sachin Deshpande and Mr. Bhagyesh Joshi, Advocate for M/s. Motilal Oswal Commodities Brokers Pvt. Ltd.
Mr. Uday Tardalkar for ANMI/BBI/CRAI
Mr. I.V. Suryavanshi, Advocate i/b Thodur Law Associates for M/s. Swastik Overseas Corporation.

ORDER SHEET NO. 36A
(Dated 24th August, 2015)

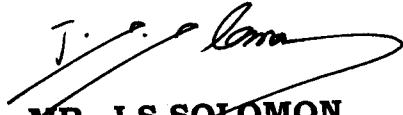
1 Mr. Sumit Patni, Advocate i/b Mr. Govind B. Solanke, Advocate appears and produced the letter dated 24th August, 2015 addressed by Mr. Govind B. Solanke, Advocate to the Committee and again requests for adjournment. The said letter is taken on record. Prayer made by Mr. Patni, Advocate stands rejected.

2 In spite of service of repeated notices, nobody is appearing for LOIL Foods Pvt. Ltd., LOIL Overseas Foods Ltd. and LOIL Continental Foods Ltd. LOIL group claimed that they have filed an appeal before Hon'ble High Court and the same is pending, however, no steps have been taken by them for the last past six months to get the appeal fixed for hearing. In the circumstances Committee feels it necessary to request the Hon'ble High Court to issue directions to

LOIL Group to appear before the committee comply directions issued by the committee and produce accounts and documents as may be required by the committee.



JUSTICE V.C.DAGA (RETD.)
CHAIRMAN



MR. J.S.SOLOMON
ADVOCATE AND SOLICITOR



MR. YOGESH THAR
CHARTERED ACCOUNTANT

MEMBERS